

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
November 30, 2022

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STATEMENTS OF ASSETS, LIABILITIES & FUND BALANCE

STATEMENTS OF REVENUE AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

12/27/2022

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of November 30, 2022

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Centennial - Operating	27,744.49	0.00	27,744.49
Centennial - Reserve Account	0.00	22,802.68	22,802.68
Centennial - Reserve CDs	0.00	26,570.58	26,570.58
Due (To) / From Reserves	-1,795.50	1,795.50	0.00
Total Checking/Savings	<u>25,948.99</u>	<u>51,168.76</u>	<u>77,117.75</u>
Other Current Assets			
Assessment Receivable	4,471.50	0.00	4,471.50
Allowance for doubtful account	-11,322.31	0.00	-11,322.31
Deposited Funds	0.00	0.00	0.00
Prepaid insurance	<u>1,034.70</u>	<u>0.00</u>	<u>1,034.70</u>
Total Other Current Assets	<u>-5,816.11</u>	<u>0.00</u>	<u>-5,816.11</u>
TOTAL ASSETS	<u>20,132.88</u>	<u>51,168.76</u>	<u>71,301.64</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	4,848.50	0.00	4,848.50
Deferred Maintenance Fees	8,478.92	0.00	8,478.92
Suspense	-7,000.00	0.00	-7,000.00
Prepaid Maintenance Fees	<u>850.00</u>	<u>0.00</u>	<u>850.00</u>
Total Current Liabilities	<u>7,177.42</u>	<u>0.00</u>	<u>7,177.42</u>
Total Liabilities	<u>7,177.42</u>	<u>0.00</u>	<u>7,177.42</u>
Equity			
Prior Period Adjustment	-427.65	0.00	-427.65
Restricted equity			
Park / Common Area	0.00	13,167.57	13,167.57
Trail Repair	0.00	1,652.61	1,652.61
Property Restoration	0.00	1,000.00	1,000.00
Playground Equipment	0.00	17,000.00	17,000.00
Irrigation Pump	0.00	4,200.00	4,200.00
Ent Walls/Lights/Island	0.00	8,100.00	8,100.00
Park Parking Lot	0.00	5,000.00	5,000.00
Park Pavillion	0.00	600.00	600.00
Capital Items	<u>0.00</u>	<u>448.58</u>	<u>448.58</u>
Total Restricted equity	<u>-427.65</u>	<u>51,168.76</u>	<u>50,741.11</u>
Operating fund balance	-1,857.06	0.00	-1,857.06
Net Income	<u>15,240.17</u>	<u>0.00</u>	<u>15,240.17</u>
Total Equity	<u>12,955.46</u>	<u>51,168.76</u>	<u>64,124.22</u>
TOTAL LIABILITIES & EQUITY	<u>20,132.88</u>	<u>51,168.76</u>	<u>71,301.64</u>

Foxwood Homeowners Association Inc

Statements of Revenue & Expense - Budget vs. Actual

November 2022

12/27/22

	Nov 22	Budget	Jan - Nov 22	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Income					
4020 · Assessments	8,478.92	8,479.00	93,268.08	93,269.00	101,748.00
4021 · Reserve Assessments	0.00	0.00	10,253.00	10,253.00	10,253.00
4060 · Late Charges	80.00	0.00	893.72	0.00	0.00
4070 · Bldg Review Bd Fees	0.00	0.00	300.00	0.00	0.00
4120 · Other Income	0.00	0.00	10.00	0.00	0.00
4280 · Interest income	2.69	0.00	21.93	0.00	0.00
4281 · Reserve Interest Income	18.29	0.00	185.72	0.00	0.00
Total Income	8,579.90	8,479.00	104,932.45	103,522.00	112,001.00
Total Income	8,579.90	8,479.00	104,932.45	103,522.00	112,001.00
Expense					
Administration Management					
8020 · Property Management Fees	850.00	850.00	9,350.00	9,350.00	10,200.00
8040 · Postage and Delivery	4.56	25.00	59.36	275.00	300.00
8060 · Copies/Printing/Supplies	157.45	133.33	2,582.62	1,466.67	1,600.00
8080 · Accounting/Auditing	50.00	50.00	550.00	550.00	600.00
8090 · Social Committee	0.00	83.33	60.21	916.67	1,000.00
8100 · Legal Services	0.00	833.33	8,454.72	9,166.67	10,000.00
8110 · Legal Operating Res.	0.00	208.33	0.00	2,291.67	2,500.00
8120 · Insurance Property/Gen Lia	517.34	470.17	5,611.02	5,171.83	5,642.00
8241 · Taxes/Dues/Fees	0.00	18.75	250.00	206.25	225.00
8342 · Contingency-bad debt	0.00	116.67	0.00	1,283.33	1,400.00
8300 · Security	0.00	20.83	0.00	229.17	250.00
8465 · Annual Corporate Report	0.00	7.17	86.25	78.83	86.00
Total Administration Management	1,579.35	2,816.91	27,004.18	30,986.09	33,803.00
Maintenance					
5040 · General Maintenance	0.00	458.33	1,306.80	5,041.67	5,500.00
Total Maintenance	0.00	458.33	1,306.80	5,041.67	5,500.00
Grounds Maintenance					
6110 · Beautification	0.00	416.67	862.44	4,583.33	5,000.00
6040 · Contracted Lawn Service	4,175.00	4,175.00	45,925.00	45,925.00	50,100.00
6080 · Landscape Misc / Mulch	0.00	166.67	0.00	1,833.33	2,000.00
6085 · Berm / Entry Maintenance	0.00	41.67	0.00	458.33	500.00
6119 · Irrigation Repairs	0.00	41.67	0.00	458.33	500.00
6230 · Walkover/Trail Maintenance	1,995.00	166.67	1,995.00	1,833.33	2,000.00
6240 · Pest Control	0.00	25.00	0.00	275.00	300.00
Total Grounds Maintenance	6,170.00	5,033.35	48,782.44	55,366.65	60,400.00
Utilities					
7900 · Electric	122.00	128.75	1,716.00	1,416.25	1,545.00
7930 · Trash Removal	40.38	41.67	444.14	458.33	500.00
Total Utilities	162.38	170.42	2,160.14	1,874.58	2,045.00
Total Expense	7,911.73	8,479.01	79,253.56	93,268.99	101,748.00
Net Ordinary Income	668.17	(0.01)	25,678.89	10,253.01	10,253.00
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	18.29	0.00	185.72	0.00	0.00
9100 · Reserve allocation	0.00	0.00	10,253.00	10,253.00	10,253.00
Total Other Expense	18.29	0.00	10,438.72	10,253.00	10,253.00
Net Other Income	(18.29)	0.00	(10,438.72)	(10,253.00)	(10,253.00)
Net Income	649.88	(0.01)	15,240.17	0.01	0.00

For Association Members Only